



The English-Speaking Union

Chair of the Finance Committee Report The Annual General Meeting Washington DC, November 3, 2019

Our net assets reached \$18,433 million as of June 30, 2018. As the year progressed the organization started to experience a decrease in cash based on costs for the continued upgrade to National Headquarters and minimal revenue growth. In December after a market decline our Endowment decreased to \$11,769 million (down from \$14,134 million in June). By April the market rebounded, we ended the year at \$13,161 million.

Our Operations Revenue increased slightly. We ended 18-19 at \$1,990 million vs. \$1,909 million from the previous year. This was due primarily to an increase in our Board designated funds (\$652,656 vs. \$639,045) which increased from the positive market growth in 18-19. A successful fundraising event in the later part the 18-19 raised another 75K.

Overall our expenses increased slightly from the \$2,444 million vs. \$2,329. We estimate that once we reconcile all our accounts and cash we will end the year with an operating loss of 53K.

To summarize

Assets as of 07.01.2018	\$18,433,573
As of 06.30.2019	
Endowment Value	\$13,161,912
Cash	\$171,545
Property	\$3,161,512
Assets	\$17,166,969

Please note that these are preliminary unaudited numbers.